

# Direct Plus Loan (LOAN for Parents)

A Plus Loan enables a parent with a good credit history to borrow to pay the educational expenses of each child who is a dependent, undergraduate student. Eligibility is not based on income. This loan program is intended to supplement the Direct Student Loan Program. Detailed information and application information can be found here <https://studentaid.gov/plus-app/parent>. A parent may borrow an amount not to exceed the student's estimated cost of attendance minus any financial aid that has been awarded for the enrollment period. For more information about current interest rates, applications and counseling information, please go to <http://studentaid.gov>.